



**Stanbic
Bank**

BUSINESS CONDITIONS

DECEMBER 2023

OPENING TIMES:

Monday to Friday 0800hrs - 1500hrs | Saturday 0800hrs - 1130hrs
Closed on Sundays and Public Holidays



SERVICE	CHARGE
Cash Withdrawals	
Over the Counter Personal	3% of Amount Being Withdrawn Min ZWL 4000
Over the Counter Business	2.5% of Amount Being Withdrawn Min ZWL8000
ATM (VISA and Local debit card) (us on us)	2.5% of Amount Being Withdrawn

Service Fees	
Personal - Silver	ZWL30000
Personal - Executive Clients	ZWL36000
Personal - Private Banking Clients	ZWL60000
Business Banking	ZWL120000
Corporate & Investment Banking	ZWL240000
Enterprise Direct	ZWL90000

Exchange Control Applications	
Capital Accounts Applications	ZWL300000
Auction bid Admin Fee	2.50%

Change Transactions	
Customers	1% on total amount of change required
Non-customers	2% on total amount of change required
Soiled Notes	5% of amount deposited as soiled notes

Auditors Certificates	
Certificate of Balance	ZWL20000
Auditors Certified Return	ZWL20000

Manual Inter Account Transfers	
Personal	1% min ZWL25000, max ZWL60000
Business	1% min ZWL25000, max ZWL60000
Manual RTGS	1.5% min ZWL50000, max ZWL120000

Credit Interest on Deposits	
Savings Account	Minimum 30%
Fixed Deposits	Minimum 50%, Rates Negotiated, Call Global Markets 0242 752824/5, 749962/3

Interest Rates on Loans and Overdrafts	
Business (ZWL)	200%
Individual (ZWL)	100%
Establishment Fee for Facilities	4%*

VISA Cards (ZWL)	
VISA Blue and VISA Silver Card	
New/Replacement of Chip Card	ZWL30000
Monthly Card Maintenance Fee	ZWL6000
VISA Gold Card	
New/Replacement of Chip Card	ZWL60000
Monthly Card Maintenance Fee	ZWL12000
VISA Platinum Card	
New/Replacement of Chip Card	ZWL90000
Monthly Card Maintenance Fee	ZWL18000
Priority Pass- Recovery fee	ZWLZWL162000

SERVICE	CHARGE
Telegraphic Transfers	
Current Charges at Interbank Rate Equivalent for TT's Done From RTGS Accounts	
Individuals	1% Min ZWL180000 Max ZWL960000
Corporates	1.5% Min ZWL180000 Max ZWL1800000

Guarantees	
Establishment Fee	2% - 6%
Commission	0.5% Min monthly
Issuance Fees	US\$50
Amendments	US\$50

Outward Letters of Credit	
Establishment Fee	4% Flat
Issuance Fee	US\$50
Commission	US\$50
Inward Letters of Credit	Advising/ Handling: US\$100
Confirmation Sight	0.5% Min US\$100
Payment/Negotiation Under Letters of Credit	0.5%; Min US\$50

Custody Fees	
Local Clients	Max 30 Basis Points
Foreign Clients	Max 30 Basis Points
Trustee Services	Max 1% (Negotiable)

FCA Charges	
FCA VISA Gold Card	
New/Replacement - FCA VISA Gold Card	US\$10
Monthly Card Maintenance	US\$2

Service Fees	
Personal - Executive Banking	US\$6
Personal - Private Banking	US\$10

USD Transfers	
Interbank Transfer Business	US\$10
Interbank Transfer Personal	US\$5
Internal Transfer (Business and Personal)	US\$2

Digital Banking	
Ecocash Bank to Wallet	2% Min ZWL6000
Internal Transfers	1% Min ZWL60000, Max ZWL 60000
Inter-bank Transfers	1.5% Min ZWL 12000, Max ZWL 120000
ZIPIT Transfers	1% Min ZWL16000, Max ZWL 30000 per transaction

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Registered Commercial Bank. Member of the Deposit Protection Corporation

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Stanbic Bank ZW



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